



AN ACT TO AMEND PART IV CHAPTER 14 OF THE TELECOMMUNICATIONS ACT OF 2007 BY ADDING THERETO A NEW PARAGRAPH (6) TO PROVIDE FOR FUNDING TO BE MADE AVAILABLE TO THE MINISTRY OF POST AND TELECOMMUNICATIONS FOR THE PURPOSE OF PAYING FINANCIAL OBLIGATIONS DUE REGIONAL AND INTERNATIONAL POSTAL AND TELECOMMUNICATIONS INSTITUTIONS.

WHEREAS, the Government of Liberia, through the Ministry of Post and Telecommunications is signatory to a number of Regional and International Postal and Telecommunications conventions and treaties to which it owes huge financial obligations; and

WHEREAS, the Telecommunications Act of 2007 establishing the Liberia Telecommunications Authority (LTA) conferred all revenue generating functions/activities unto the LTA, thus rendering the Ministry with no financial or budgetary source of funding to settle all the financial obligations due annually to the various postal and telecommunications institutions; and

WHEREAS, currently the total obligation of the Ministry to Postal and Telecommunications to various organizations and institutions is estimated at USD8.1 Million United States Dollars due the Universal Postal Union (UPU), United States Postal Service (USPSS), African Telecommunications Union ((ATU), Pan African Postal Union (PAPU), West African Postal Conference (WAPCO);

WHEREAS, at present, and as a direct result of the nonpayment of outstanding financial obligations, Liberia has been reduced to observer status at postal and telecommunications conferences, and stands the risk of expulsion if the issue of overdue payment is not addressed timely; and

NOW, THEREFORE, it is hereby enacted by the Senate and the House of Representatives of the Republic of Liberia, in Legislature Assembled:

Section 1. Part IV Chapter 14 of the Telecommunications Act of 2007, as amended, is hereby amended by adding thereto a new paragraph (6) to be Read as follows:

Section 1.2: _____
Section 1.3: _____

Section 1.1: That the LTA shall make available Five (5%) Percent of its revenue intake to the Ministry of Post and Telecommunications on a quarterly basis to enable the Ministry settle its financial obligations to Regional and international Postal and Telecommunications Institutions.

Section 2: This Act shall take effect immediately upon publication.

Any law to the contrary notwithstanding.

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