



Republic of Liberia

Ministry of Posts & Telecommunications

1000 Monrovia 10, Liberia



EXPRESSION OF INTEREST (EOI) FOR FINANCIAL SERVICES PROJECT

INTRODUCTION

Interested Applicants are inform that the Department of Postal Operations through the Ministry of Posts and Telecommunications is in the process of outsourcing its Postal Financial Services Products for possible partnership in the provision of electronic money transfer (domestic & international) and other financial services products at the Liberia Posts. The Liberia Post comprises of 21 operational post offices within 11 counties of the 15 political sub divisions of the country; namely:

1. The General Post Office, Monrovia
2. Randall Street Postal Annex, Monrovia
3. Freeport of Monrovia Post Office, Monrovia
4. Paynesville Joe Bar Post Office, Monrovia
5. Capitol Building Post Office, Monrovia
6. James Spriggs Payne Airport Postal Window, Monrovia
7. Roberts International Airport Post Office, Margibi County
8. Harbel Post Office, Margibi County
9. Buchanan Regional Post Office, Buchanan City, Grand Bassa County
10. Kakata Post Office, Kakata City, Margibi County
11. Tubmanburg Regional Post Office, Tubmanburg City, Bomi County
12. Bopolu Post Office, Bopolu City, Gbarpolu County
13. Robertsport Post Office, Robertsport City, Grand Capemount County
14. Bo-waterside Border Post Office, Grand Capemount County
15. Gbarnga Regional Post Office, Gbarnga City, Bong County
16. Ganta Border Post Office, Ganta City, Nimba County
17. Vionjama Post Office, Vionjama City, Lofa County
18. Sanniquille Post Office, Lofa County
19. Salala Postal Window, Salala District, Bong County
20. Zwedru Regional Post Office, Zwedru City, Grand Gedeh County
21. Greenville Post Office, Greenville City, Sinoe County

There are plans for postal expansions into those areas without postal infrastructures. The Liberia Posts has envisage the need to improve its revenue base and therefore has designed plans to provide sustainable revenue products that will enhance the modernization and commercialization of the Liberia Postal sector. Financial Services is one of those products that will take the post to a technological level in ICT and other electronic services.

BACKGROUND

The Ministry of Posts and Telecommunications is a government Agency that over-see postal activities within the country as well as provide policy direction for the Telecommunications Sector. The Posts is under the supervision of the Department of Postal Operations within the Ministry. The Ministry sees the many opportunities that financial services can bring to the posts and intend to take advantage of the huge market potential of remittances and other financial services products within the country. Liberian Migrants in the diaspora are potential targets which the Liberia Posts intend to take a greater market share. Banks in Liberia do not have the means of providing banking services in most part of the country, therefore it is an opportunity for the Liberia Posts with its physical presence in many parts of the country, thereby providing an opportunity to take a greater share of rural remittances and other services.

ROLE AND RESPONSIBILITIES OF EXPECTED COMPANY FOR POSSIBLE PARTNERSHIP

The role and responsibilities expected of a company that intends to enter into a Public Private Partnership (PPP) with the Ministry of Posts and Telecommunications for the provision of Financial Services are as follows:

1. Provide flexible and secure financial service platforms that have the possibility to interface with other platforms.
2. Provide logistical, technical and financial support to sustain the project.
3. Provide training opportunities for staff.
4. Marketing of product.
5. Open an account for initial payment settlement and operational funds.
6. Ability to provide international and domestic remittances, mobile money, utility, salary, pensioner and other services.
7. Ability of create the platform to easily transmit e-commerce services.

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